

HOUSE BILL 3322

By Watson

AN ACT to amend Tennessee Code Annotated, Title 67,  
relative to economic development and tax  
incentives.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 1, Part 1, is amended by  
adding the following as a new, appropriately designated section:

**67-1-1\_.**

The commissioner of economic and community development and the  
commissioner of revenue, in consultation with the county technical advisory service and  
municipal technical advisory service, shall study the effects of state and local tax  
incentives on the economic development of municipalities and counties in this state and  
shall report to the general assembly concerning any findings and recommendations on  
or before September 15, 2012. The report shall assess the manner in which such  
incentives have served to facilitate the economic development of this state within the  
past five (5) years. The report shall also make recommendations to the general  
assembly concerning the need for any additional state or local incentives to facilitate  
additional economic development throughout all parts of this state.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring  
it.